

2000  
20<sup>TH</sup> ANNIVERSARY  
2020

# Enhanced Capital



Celebrating 20 Years of Impact Investing



# 20 Years of Impact Investing

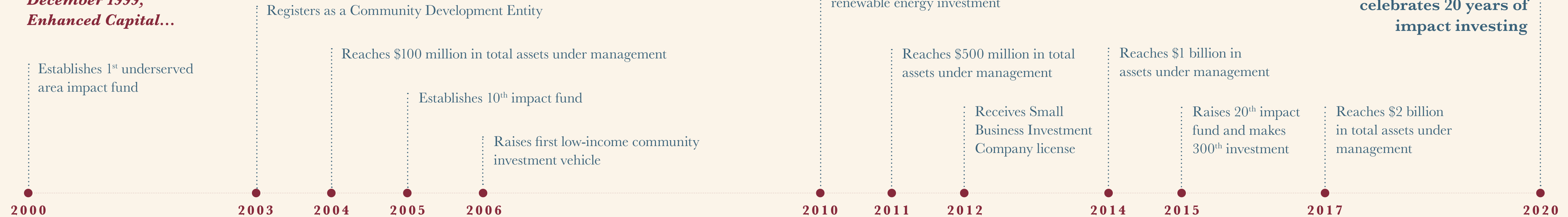
For 20 years, Enhanced Capital has brought economic opportunity to disadvantaged and overlooked communities. Our investments have made a profound impact, transforming and supporting communities, local economies and businesses across America.

ENHANCED CAPITAL  
HAS DEPLOYED OVER  
**\$3 BILLION**  
TOTAL FINANCING  
*(including affiliates)*

A C R O S S  
**600+**  
*projects & businesses*

IN  
**36**  
*STATES*

***Founded in  
December 1999,  
Enhanced Capital...***



“When we founded Enhanced Capital, we believed that private and public entities could work together to solve some of our country’s biggest economic challenges. Twenty years later, that vision is now a reality. We’re proud to see the role our investments have played in transforming local economies and restoring vitality in communities across the nation.”



**Andy Paul** FOUNDER



“For 20 years, Enhanced Capital has financed growth opportunities for small businesses, neighborhoods and communities underserved by traditional sources of investment. We remain committed to offering flexible, innovative financing options for businesses and projects that produce strong returns for investors and a positive impact in their communities, and we look forward to continuing to build upon this legacy for decades to come.”



**Michael Korengold** PRESIDENT & CHIEF EXECUTIVE OFFICER





#### PROJECT SPOTLIGHT

## National World War II Museum

 *Louisiana*

 *\$5 million federal New Markets Tax Credit allocation*

 *Created 200 full-time jobs*

With financing from Enhanced Capital's New Markets Tax Credit Program, the museum, located in an economically distressed area of New Orleans, was able to complete an extensive expansion project in the wake of Hurricane Katrina. It has not only become a focal point of New Orleans with over 8 million visitors since opening in 2000, it has also spurred economic growth in the surrounding community.

*20<sup>th</sup> Anniversary Retrospective*

# Underserved Markets

An investment plants a seed that serves as a catalyst for additional growth. By channeling private investment into underserved areas, we finance the spark that ignites economic opportunity, whether it begins with investing in a small business, a building renovation, a technology start-up or a new school.

*Participated in financing*  
*over* **\$1 billion**  
*IN UNDERSERVED AREAS*

**184**  
*communities*  
**IMPACTED**

**OVER 15,000**  
*JOBS CREATED*  
*OR*  
*MAINTAINED*



# Renewable Energy & Sustainability

We finance environmental sustainability through renewable energy projects. We also provide capital to projects that are eligible for Commercial Property Assessed Clean Energy (C-PACE) programs, complementing our local economic development efforts with sustainability initiatives.

## PROJECT SPOTLIGHT

### ForeFront Power

📍 *New York & Maryland*

💰 *\$37.5 million Solar Investment  
Tax Credit equity*

Enhanced Capital provided a total of \$37.5 million in solar tax equity to ForeFront Power, whose community solar gardens and remote net metering facilities, with a nameplate capacity of 59.2MWdc, produce clean, renewable power for New York and Maryland neighborhoods.

71 | RENEWABLE  
ENERGY PROJECTS  
FINANCED

PARTICIPATED IN FINANCING

**\$517 MILLION**

..... in .....  
*total renewable energy projects*

**535 MILLION  
KILOWATT HOURS**

of energy produced through the end of 2019

*20<sup>th</sup> Anniversary Retrospective*



# Historic Preservation

116

**HISTORIC  
REHABILITATION  
PROJECTS FINANCED**

Historic buildings tell a story about our past, present and future. Enhanced Capital partners with developers and state and federal agencies to leverage the Historic Tax Credit to preserve and adapt historic properties, bringing new life to communities while generating new value for local economies.

*PARTICIPATED IN FINANCING*

**\$1.5 billion**

*historic rehabilitation investments*

**INVESTED IN HISTORIC  
PRESERVATION PROJECTS**

*in*

**23 states**

## PROJECT SPOTLIGHT

### Mural Arts Lofts

📍 **Pennsylvania**

💰 **\$2.9 million federal Historic Tax Credits**

🏠 **56 loft apartments**

Enhanced Capital helped transform a long-vacant building in Philadelphia previously known as the Thaddeus School into an expansive residential complex with modern amenities. Now known as the Mural Arts Lofts, the renovated building also contributes to a vibrant downtown community, serving as the cornerstone for Mural Arts, the largest public art program in the country.

# Small Business Financing

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Local economies rise and fall with the success of their small businesses. Through our small business investment funds, we provide growth capital to businesses throughout the United States, enabling growth and supporting their surrounding communities.

**\$1.7 BILLION**  
..... IN FINANCING .....  
*provided to small businesses*

**382** / **BUSINESSES  
SUPPORTED**



## PROJECT SPOTLIGHT

### Global Cooling

📍 *Ohio*

💰 *\$1.75 million through the Ohio Rural Business Growth Program*

Global Cooling manufactures and sells eco-friendly, ultra-low-temperature cooling storage solutions to pharmaceutical, biotechnology, academic and nonprofit customers. With financing from Enhanced Capital, Global Cooling was able to bring its manufacturing process in-house, creating well-paying jobs in rural Ohio.

*20<sup>th</sup> Anniversary Retrospective*

# Enhanced Capital

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**Enhanced Capital is committed to unlocking value for private investors seeking returns through socially responsible public investment initiatives. At the forefront of aligning private sector resources with public policy goals, we transform local economies to the benefit of both investors and community stakeholders by financing solar energy projects, historic building restorations and local businesses.**

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**2020**

**NEW YORK, NY | NEW ORLEANS, LA**

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