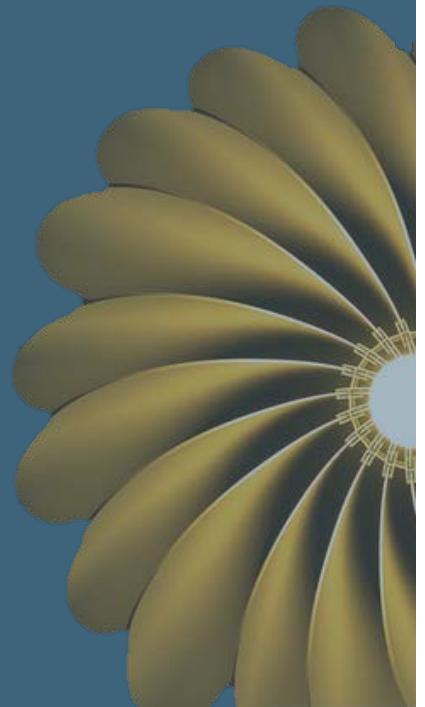

Enhanced Capital

Impact

- **Impact Management & Measurement (IMM)**
- **Responsible Investment Policy**
- **ESG Statement**



Impact Management & Measurement (IMM)

Enhanced Capital measures the impact of each investment strategy at the time of investment and annually thereafter. All investments meet one or more of the United Nation's Sustainable Development Goal (UN SDG) Targets or Indicators after a baseline review of qualifying criteria. Enhanced Capital uses Impact Reporting and Investment Standards (IRIS+), ESG Data Convergence Initiative (EDCI), and custom metrics to quantify the impact generated through our investment activity in accordance with our Impact Themes.

In addition to mapping investments to the SDGs, Enhanced Capital uses the [International Finance Corporation's Exclusion List](#) during initial screening to avoid investments that do not meet the Firm's impact standards.



Responsible Investment Policy

Enhanced Capital believes incorporating socially and environmentally responsible investment policies into our investment processes creates positive outcomes that benefit people, their communities, and the planet. With a 24-year history of investing in underserved communities, underrepresented populations, and environmentally sustainable projects, Enhanced remains committed to responsible investing and driving meaningful and measurable positive outcomes to achieve the UN Sustainable Development Goals.

Enhanced Capital believes a Responsible Investment Policy begins with intentionality and centers around strong data collection and reporting to provide transparency to all stakeholders.

UN PRI SIGNATORY

As a signatory of the Principles for Responsible Investment (PRI), Enhanced agrees to:

- Incorporate ESG issues into investment analysis and decision-making processes;
- Be active owners and incorporate ESG issues into our ownership policies and practices;
- Seek appropriate disclosure on ESG issues by the entities in which we invest;
- Promote acceptance and implementation of the Principles within the investment industry;
- Work together to enhance our effectiveness in implementing the Principles; and
- Report on our activities and progress towards implementing the Principles.



ESG Statement

In addition to rigorous policies around impact data collection and reporting, Enhanced Capital collects ESG data in accordance with the Institutional Limited Partners Association's (ILPA) ESG Data Convergence Initiative (EDCI), as well as relevant data in line with the Firm's thematic impact investment pillars.

Enhanced Capital strives to create sustainable, equitable, diverse, and economically robust communities through our investment practices and internal policies. The Firm's core values center around the transition to clean energy, diversity and inclusion, and transparency around reporting and compliance.¹

Creating value for stronger and sustainable communities



Environmental: Enhanced believes climate change mitigation and preservation of our natural resources are critically important to maintain a healthy planet for future generations. To this end, the Firm is committed to prioritizing clean energy sourcing and implementation of sustainable and resource-efficient practices around investment policies and company operations.



Social: Enhanced believes diverse viewpoints create inclusive and productive workplaces and sustainable investment practices. Enhanced has implemented actionable policies around fair and equal treatment of employees and hiring practices, provides regular discrimination and anti-bias employee training, offers opportunities for group and individual charitable community donations, and integrates the Firm's core beliefs into investment decision-making processes.



Governance: Enhanced takes pride in the Firm's commitment to the highest standards of compliance and disclosure. From its inception, the Firm has prioritized collection and reporting of both financial and non-financial data for all stakeholders. As a Registered Investment Advisor, Enhanced is committed to transparency around all internal and external policies and performance.

¹) Enhanced incorporates [corporate sustainability guidelines](#) from the Ten Principles of the United Nations Global Compact into all corporate and investment policies and procedures